

DEAL SNAPSHOT

Providing Expert Guidance For Our Client

Heritage Capital Group, an investment banking and financial advisory firm serving middle-market and emerging growth companies in the U.S. and worldwide, is pleased to announce that its client, **Jemison Metals**, has been acquired by **SPS Companies, Inc.**, a Kansas Corporation.

Jemison Metals is a majority-owned operating company of Jemison Investment Company, a privately held holding company founded in 1949. Headquartered in Birmingham, Ala., it is a leading supplier of carbon flat-rolled products in the United States and Mexico, with steel service centers in Alabama, Georgia, Ohio, South Carolina and Virginia. It was the 35th largest service center company in North America in the 2025 Metal Center News (MCN) Top 50.

SPS Companies, Inc. is a family of privately held steel distribution, processing, and logistics companies founded in 1933 and headquartered in Manhattan, Kan. They provide a broad range of carbon steel products, value-added processing, fabrication, and supply chain services to customers across the United States and Mexico. SPS Companies was the 16th largest service center company in North America in the 2025 Metal Center News (MCN) Top 50.

Heritage served as the exclusive advisor to Jemison Investment Company and Jemison Metals. The deal team was led by John Montgomery. Transaction support for the deal was provided by JP Allen and Robert Cilek along with Chad Potter, Stan Baucum, Doug Kravet, Bill Sales, Bert Tenenbaum and Mike Young of HCG's broader Metals team. The terms of the transaction were not disclosed.



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This transaction represents an exciting next step for Jemison Metals. We are grateful to Heritage Capital Group for their thoughtful guidance and steady execution of the sale process. Their team understood our objectives, helped us evaluate the right opportunities, and worked with us to select a buyer that will position the company for continued long-term success.

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David Brown

Chairman of Jemison Investment Company

HERITAGE CAPITAL GROUP

Heritage Capital Group achieved our client's transaction goals through meticulous management of the sale process. Heritage acted as sole advisor to the seller in the preparation of the sale process and due diligence, the approach and negotiations with potential buyers.

Heritage Capital Group brings 49 years of client experience, 24 senior principals, and dedicated manufacturing, distribution, logistics and industrial teams to every engagement. Heritage is a FINRA-registered broker-dealer.

EXPERIENCE. EXPERTISE. RESULTS.

Heritage Capital Group is a highly respected and trusted investment banking and advisory firm with local and global reach. For more than 49 years, we have provided transactional and advisory expertise across key industries to our clients.

We work to ensure that your many years of hard work and vision come to fruition. Our team of experts can help guide you through a wide range of scenarios including:

- Selling a company
- Buying a company
- Mergers
- Divestiture of corporate assets or divisions
- Raising debt or equity
- Exit planning
- Value enhancement
- Process improvement
- Restructuring or reorganizing

With our extensive industry and deal experience, we can work with you to help build and maximize your transaction value. You will benefit from the global resources Heritage provides through our leadership position in Oaklins, an international organization focused on the middle market with offices worldwide. With these resources, Heritage is able to leverage global contacts, industry expertise, and transaction experience to achieve exceptional results for you. We offer complete discretion and skilled and methodical negotiations to give you the competitive edge that is essential in today's highly competitive business environment.

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Heritage Capital Group provides advisory services on mergers, acquisitions and capital raising to middle-market and emerging-growth companies. Heritage is a FINRA-registered broker-dealer and a member of Oaklins, a global M&A advisory firm with more than 900 professionals across 40 countries.